

LAW FOR SENIORS 2018

Day 2 - ESTATE PLANNING

Presented By:

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COASTAL LAW CORPORATION

January 18 & 25, 2017



201-12890 Madeira Park Road

Thursdays & Fridays 10-12, Sat. 10-4

101-5711 Mermaid Street, Sechelt

Monday-Friday 9:30-4:30

604-883-2029 or 604-885-5831

COMPONENTS OF A SUCCESSFUL ESTATE PLAN

1. Power of Attorney
2. Will
3. Advance Health Care Directive
4. Representation Agreement
5. Joint Ownership
6. List of Financials & Family members with addresses

“Being an Executor”

-” ...for people who have been appointed as executor in a will. It covers the steps involved in British Columbia in dealing with an estate after a person dies, including the procedure to probate the will. This edition reflects the *Wills, Estates and Succession Act*, which became law in 2014.”

FREE

Why have an estate plan?

An estate plan will make your executor's job easier.

JUST try being an executor of a poorly planned estate.

EXECUTORS and ADMINISTRATORS

Where can you find help as an executor?

Where can an executor find help:

1. At the Supreme Court of BC Probate Registry
604-4853630
1. Public Guardian and Trustee of BC
604-660-4444
3. Self Counsel Press www.self-counsel.com
4. MyLawBC (Legal Services Society) mylawbc.com/paths/wills
5. People's Law School
604-331-5400

“Being An Executor”
– Revised 2016

Published by People’s Law School

People’s Law School
150 – 900 Howe Street
Vancouver, BC V6Z 2M4
Fax: 604-331-5401
info@publiclegaled.bc.ca

TEN DUTIES TO BEING AN EXECUTOR

1. Locate will

2. Will valid

3. Protect assets

4. Funeral

5. Contact beneficiaries

6. List assets/liabilities

7. Probate, maybe

8. Pay taxes/debts

TEN DUTIES (CONT.)

9. Account to Beneficiaries

10. Distribution

IF YOU CAN'T DO THE JOB PROPERLY,

CALL THE PUBLIC GUARDIAN AND
TRUSTEE OF BC

WHICH COURT DOCUMENTS ARE
REQUIRED TO PROBATE A WILL?

7 PROBATE DOCUMENTS

1. P1 Notice of Application

-deliver copies of Notice and Will to all persons who would have an interest in the Will (next of kin and beneficiaries)

7 PROBATE DOCUMENTS

2. P2 Submission for Estate Grant

-gives basic details about your application including if there is a Will, Codicil or intestacy, who the executors are, etc.

7 PROBATE DOCUMENTS

3. P3 Affidavit of Applicant

-identifies you and your relationship to the Will maker.

7 PROBATE DOCUMENTS

4. P9 Affidavit of Delivery

-confirms notice of the application has been given to all parties who must be notified.

7 PROBATE DOCUMENTS

5. P10 Affidavit of Assets and Liabilities

-summarizes all estate assets and debts that will pass to the Executor in preparation for distribution.

7 PROBATE DOCUMENTS

6. Original Will

7 PROBATE DOCUMENTS

7. Both Original copies of Wills Search

SEE HANDOUT:

BEFORE AND AFTER
THE WILLS, ESTATES AND SUCCESSION ACT
(MARCH 31, 2014)



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